

**DVM TECHNOLOGY BERHAD (609953-K)**  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET  
AS AT 31 MARCH 2011**

	<b>AS AT END OF CURRENT QUARTER</b>	<b>AS AT PRECEDING FINANCIAL YEAR ENDED</b>
	<u>31/03/2011</u>	<u>31/12/2010</u>
	RM'000	RM'000 (Restated)
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, Plant and Equipment	24,055	25,909
Development Expenditure	2,714	2,762
	<u>26,769</u>	<u>28,671</u>
<b>Current Assets</b>		
Stock Inventory	9	9
Trade and other receivables	14,340	13,314
Fixed deposits with licensed banks	2,022	2,657
Tax recoverable	0	0
Cash and bank balances	776	1,213
	<u>17,147</u>	<u>17,193</u>
<b>TOTAL ASSETS</b>	<u><u>43,916</u></u>	<u><u>45,864</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Capital and Reserves</b>		
Issued capital	17,600	17,600
Share premium	10,717	10,717
Reserve on consolidation	0	0
Accumulated Loss	(14,042)	(12,449)
Minority Interest	101	0
<b>Total Equity</b>	<u>14,376</u>	<u>15,868</u>
<b>Non-current Liability</b>		
Term loan	10,537	12,000
<b>Current Liabilities</b>		
Trade and other payables	10,490	9,863
Bank overdrafts	2,396	2,582
Bank borrowings	6,080	5,484
Tax liabilities	37	67
	<u>19,003</u>	<u>17,996</u>
<b>Total Liabilities</b>	<u>29,540</u>	<u>29,996</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>43,916</u></u>	<u><u>45,864</u></u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.08	0.09

The Unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Audited Financial Statements for the financial period ended 31 December 2010 and the accompanying explanatory notes attached to this interim financial statements.

**DVM TECHNOLOGY BERHAD (609953-K)**  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS**  
**1st QUARTER ENDED 31 MARCH 2011**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	2011 CURRENT QUARTER	2010 PRECEDING YEAR CORRESPONDING QUARTER	2011 CURRENT YEAR TO DATE	2010 PRECEDING YEAR CORRESPONDING PERIOD
	<u>31/03/2011</u>	<u>31/03/2010</u>	<u>31/03/2011</u>	<u>31/03/2010</u>
	RM'000	RM'000	RM'000	RM'000
REVENUE	<u>7,130</u>	<u>8,412</u>	<u>7,130</u>	<u>8,412</u>
Operating profit	(257)	(117)	(257)	(117)
Amortisation and depreciation	(1,125)	(583)	(1,125)	(583)
Interest expense	(340)	(56)	(340)	(56)
Other income	230	983	230	983
Profit/(Loss) before taxation	<u>(1,492)</u>	<u>227</u>	<u>(1,492)</u>	<u>227</u>
Taxation	0	0	0	0
Profit/(Loss) after taxation	<u>(1,492)</u>	<u>227</u>	<u>(1,492)</u>	<u>227</u>
<b>Attributable to:</b>				
Equity holders of the company	(1,593)	262	(1,593)	262
Minority interest	101	(35)	101	(35)
Net Profit/(Loss) for the period	<u>(1,492)</u>	<u>227</u>	<u>(1,492)</u>	<u>227</u>
Weighted average number of shares in issue ('000)	176,000	176,000	176,000	176,000
Earnings per share (sen) - basic	(0.91)	0.15	(0.91)	0.15

The Unaudited Condensed Consolidated Income Statements should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to this interim financial statements.

**DVM TECHNOLOGY BERHAD (609953-K)**  
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**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT**  
**FOR THE 1st QUARTER ENDED 31 March 2011**

	<b>3 Months Ended 31/03/2011 RM'000</b>	<b>12 Months Ended 31/12/2010 RM'000</b>
<b>Cash Flows from Operating Activities</b>		
Loss before tax	(1,492)	(2,186)
Adjustment for:		
Non-cash items	1,125	2,403
Non-operating items	327	1,582
Operating profit before working capital changes	<u>(40)</u>	<u>1,799</u>
Net changes in current assets	(1,026)	1,944
Net changes in current liabilities	633	(2,033)
Cash from operations	<u>(433)</u>	<u>1,710</u>
Interest paid	(340)	(1,613)
Net tax paid	(30)	67
Net cash generated from operating activities	<u>(803)</u>	<u>164</u>
<b>Cash Flows from Investing Activities</b>		
Interest received	14	31
Purchase of property, plant and equipment	1,034	2,308
Development expenditure incurred	(257)	(890)
Acquisition of subsidiary company, net of cash acquired	0	0
Proceeds from disposal of property, plant and equipment	0	0
Net cash used in investing activities	<u>791</u>	<u>1,449</u>
<b>Cash Flows from Financing Activities</b>		
Increased in fixed deposits pledged	635	(880)
Repayment of hire purchase	(7)	(26)
Repayment of term loan	(867)	(4,018)
Net drawdown of bank borrowings	0	0
Drawdown from term loan	0	0
Net cash generated from financing activities	<u>(239)</u>	<u>(4,924)</u>
Net Decrease in Cash and Cash Equivalents	(251)	(3,311)
Cash and Cash Equivalents at beginning of year	(1,369)	1,942
Cash and Cash Equivalents at end of period	<u>(1,620)</u>	<u>(1,369)</u>
<b>Cash and Cash Equivalents comprise of:</b>		
Fixed deposits with licensed bank	2,022	2,657
Cash and bank balances	776	1,213
Bank overdrafts	(2,396)	(2,582)
	402	1,288
Less : Fixed deposits pledged	<u>(2,022)</u>	<u>(2,657)</u>
	<u>(1,620)</u>	<u>(1,369)</u>

The Unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to this interim financial statements.

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**UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE 1st QUARTER ENDED 31 March 2011**

	<b>Issued Capital</b>	<b>Share Premium</b>	<b>Non-distributable reserve - Reserve on consolidation</b>	<b>(Accumulated Loss)</b>	<b>Minority Interest</b>	<b>Total</b>
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Balance as of 1 January 2011</b>	17,600	10,717	0	(12,449)	0	15,868
Net profit for the period	0	0	0	(1,593)	101	(1,492)
<b>Balance as of 31 March 2011</b>	<u>17,600</u>	<u>10,717</u>	<u>0</u>	<u>(14,042)</u>	<u>101</u>	<u>14,376</u>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to this interim financial statements.